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Morning Commodities Edge

Daily Agri Morning Report as on Thursday, May 21, 2020

Commodity	Last	% Cng	Agri Snap shot
Soyabean	3804.00	0.16	The entire pices counter on the NCDEX ended with gains. Jeera ended with over one percent gains followed by half percent gains in turmeric and dhaniya prices. Turmeric recovered on short covering after prices dropped amid expectation of new crop supply gaining momentum in coming weeks. Jeera recovered on short covering after prices dropped after traders are still bracing for a continued slackness in offtakes.
Soyoil	776.20	0.00	
Rmseed	4280.00	0.82	
Castor	3564.00	-1.05	
Crude Palm oil	621.70	0.39	
Jeera	13315.00	1.29	
Turmeric	5288.00	0.61	
Dhaniya	5545.00	0.11	
Cardamom	1661.80	0.00	
Guarseed	3592.00	0.56	
Guargum	5421.00	0.87	
Cocudakl	2010.00	0.40	
Kapas	995.50	0.86	
Cotton	16040.00	1.78	
Chana	4088.00	0.17	
Wheat	0.00	0.00	
Barley	1536.50	0.00	
Menthaoil	1138.00	-0.52	
Maize	1250.00	1.30	

Top Agri Highlights

- Mentha oil prices dropped amid due to low demand and expectation of a rise in acreage this season.
- Cotton prices gained as locust attack alert leaves Punjab cotton growers worried
- Chana prices gained as there are concerns regarding shortage of labour, transport, led to significant drop in arrivals.
- Turmeric recovered on short covering after prices dropped amid expectation of new crop supply gaining momentum in coming weeks.
- Jeera recovered on short covering after prices dropped after traders are still bracing for a continued slackness in offtakes.
- Dhaniya price seen supported as the crop is lower than expectation in Rajasthan
- Soyabean gained as the market waited for signs of fresh buying interest from China.
- Ref soyoil dropped on profit booking after prices gained as customs duty hike on edible oil imports perking up prices.
- Crude palm oil recovered on short covering after prices dropped amid concerns of higher output in May.



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Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	1138.00	-0.52	59.00	-7.81	Long Liquidation	1322.20	1008.00
Chana	4088.00	0.17	30180.00	0.20	Fresh Buying	4315.00	3840.00
Soyabean	3804.00	0.16	77940.00	-0.08	Short Covering	4272.00	3226.00
Rmseed	4280.00	0.82	13370.00	-1.33	Short Covering	4300.00	3820.00
Jeera	13315.00	1.29	1464.00	4.95	Fresh Buying	14675.00	13080.00
Turmeric	5288.00	0.61	6005.00	0.92	Fresh Buying	5906.00	5150.00
Dhaniya	5545.00	0.11	3450.00	1.17	Fresh Buying	6300.00	5488.00
Guarseed	3592.00	0.56	32895.00	1.45	Fresh Buying	3850.00	3192.00
Guargum	5421.00	0.87	36305.00	-1.26	Short Covering	5835.00	4717.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1558.85	▲ 1.60 0.10%	Kapas	914.00	▼ -2.20 -0.24%
Castor	3669.00	▼ -29.35 -0.79%	Soyabean	3971.00	▼ -9.00 -0.23%
Chana	4095.00	▼ -8.35 -0.20%	Moong	7550.00	▼ -850.00 -10.12%
Cottonseed	2146.05	▲ 16.45 0.77%	Guarseed	3625.00	▼ -25.00 -0.68%
Oil Cake	15880.00	▲ 110.00 0.70%	Jeera	13566.65	▼ -50.00 -0.37%
Cotton	804.55	▼ -0.45 -0.06%	Wheat	1905.85	▲ 22.10 1.17%
Soya Ref	635.90	▲ 2.80 0.44%	Paddy	2850.00	▼ -100.00 -3.39%
Crude Palm Oil	6000.00	▼ -42.85 -0.71%	Turmeric	5240.80	▲ 21.05 0.40%
Dhaniya	5500.00	▼ -50.00 -0.90%	Mustard	4385.50	▲ 51.50 1.19%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	-63.50	-76.50
Chana	35.00	32.00
Soyabean	-66.00	-44.00
Rmseed	-13.00	-16.00
Jeera	-220.00	-105.00
Turmeric	8.00	32.00
Dhaniya	-25.00	-18.00
Guarseed	-6.00	4.00
Guargum	34.00	41.00
Cpo	-25.40	-22.30
Cotton	210.00	240.00
Cardamom	-112.30	-112.30
Ref Soyoil	-14.80	-16.20
Castor	18.00	4.00
Cocudakl	28.00	28.00
Wheat	0.00	0.00
Barley	-1536.50	-1536.50
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	1138.00	1125.20	1130.10	1134.10	1139.00	1143.00	1147.90	1151.90	9.00
Chana	4088.00	4049.00	4064.00	4076.00	4091.00	4103.00	4118.00	4130.00	7030.00
Soyabean	3804.00	3742.00	3757.00	3780.00	3795.00	3818.00	3833.00	3856.00	8235.00
Rmseed	4280.00	4175.00	4204.00	4242.00	4271.00	4309.00	4338.00	4376.00	8500.00
Jeera	13315.00	12880.00	12980.00	13150.00	13250.00	13420.00	13520.00	13690.00	615.00
Turmeric	5288.00	5174.00	5206.00	5248.00	5280.00	5322.00	5354.00	5396.00	500.00
Dhaniya	5545.00	5418.00	5454.00	5499.00	5535.00	5580.00	5616.00	5661.00	350.00
Guarseed	3592.00	3516.00	3540.00	3566.00	3590.00	3616.00	3640.00	3666.00	8040.00
Guargum	5421.00	5270.00	5320.00	5370.00	5420.00	5470.00	5520.00	5570.00	3965.00

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